Catalina Island Yacht Club
Board Meeting
December 6, 2023
BCYC and Zoom Video Conference

Officers/Board Members Present: Commodore John Wells, P/C Larry Gottlieb, Jr. S/C Gary Tolar, COB Tom Nix, V-COB James Collings, Secretary David Austin, Treasurer Randy Weaver, Taylor Hunter, Jimmy Koyl, Gary Richards
Via Zoom: V/C Mary Haller, House Chair Kirk MacInnis
Absent (Excused): R/C Chris Wiltsey, J/A-S/C Roland Rapp

Members Present: Gary Granbery, David Johndrow, Tom Thacker
Via Zoom: Steve Birch, S/C Jeff Christiansen, Bob Flaig, David Johnston, S/C Michael Levitt, S/C Jim Wachtler

Guests Present: via Zoom - CIYC General Manager Jenny Armstrong

Call to Order – Chairman Tom Nix
Tom called the meeting to order at 1700 hours and asked for any additions, deletions or corrections to the November 5, 2023 Annual meeting version 2 and BOD meeting version 2 minutes. There being none the minutes stand approved.

Commodore's Report – John Wells
John reported the Holiday Party which was planned by Larry & Sheri Gottlieb was a great success. The auxiliary has completed refurbishing the furniture up on the Bridge and everything looks great. Thank You to Tom Nix, for referring the upholstery company. Kirk is currently working on the door replacement project. The "Spring Fling" March 15^{th} & 16^{th} in Coronado, is approaching, we have 94 signed up so far with more room available at both the Yacht Club and the Glorietta Bay Inn. We have about 80 people signed up for the 2024 Commodores cruise in April with room still available.

Vice Commodore's Report – Mary Haller
Mary thanked the 74 mooring owners that allowed the Club use during this past year. In appreciation they will be receiving a "Thank You" gift package in the mail soon. She is deferring a planned season "Clubhouse inspection" for a couple weeks as a few people involved are under the weather.

General Manager's Report – Jenny Armstrong
Jenny reports a number of outside groups, including the Outrigger Club & Lions Club, will be utilizing the Clubhouse next week for planned and approved functions.

Treasurer's Report – Randy Weaver
Randy reported the financial statements have been distributed and show everything is in good shape for year end.

The balance sheet is strong and we have a significant level of cash with very little in the way of liabilities.

On the operation side revenue total was $668,000 vs. forecasted revenue of $651,000, an increase of $17,000 over forecast. The expenses for the year came in at $586,000 vs. $598,000, which is $12,000 under the forecasted budget. Capital expenditures were $81,000 for the year. We took in 10 new members and transferred 2 associate members to regular members which transferred $134,000 into the Capital Reserve accounts, which had a net increase of approximately $60,000 this year.

The board will need to approve the 2024 operating budgets at the December meeting. The operating budget requires dues to increase by 4.7%, from $3,200 to $3,350 this year. The increase is due primarily to; labor costs projected to increase 8%, insurance costs expected to increase significantly due primarily to a 2023 workers comp claim, and utility costs are also expected to rise.

The new budget reflects non-dues revenue of $63,800 which includes the net bar income, income from outside events, plus application and mooring fees. Total expenses are forecasted to be $694,630 for the year, including a $50,000 transfer to fund the Contingency Reserve.

Randy moved to approve the 2024 operating budget of $694,630, which requires annual dues of $3,350 per member, seconded by Gary Tolar. The motion was approved unanimously.

Randy then reported the 2024 long range capital expenditure budget is projected to be $143,100. There are 10 projects plus unforeseen on-going annual repairs and replacement requirements included in capital expenditure budget. The major projects include replacement of the folding doors and sliding door on the quarterdeck, refurbish the south/street side windows, which requires removing the glazing, repairing, and repainting that entire side of the building, plus installation of a redundant tank less water heater system, with cross over plumbing to ensure hot water to the entire clubhouse in the event one heater fails.

Randy moved to approve the 2024 capital expenditure budget of $143,100 seconded by Gary Tolar. The motion carried unanimously.

Concluding his report Randy noted, we currently have approximately $7,000 in member accounts receivable over 60 days vs. about $1,200 typically at this time of year. Also, he will be doing a full review of the Bar pricing and anticipates increases on all imported beer and spirits.

Secretary's Report – David Austin

A CIYC Floral Burgee was ordered and delivered (thanks to Bob Flaig) to the Virginia Country Club for S/C Steve Shea's celebration of life. New name badges will be ordered for officers and directors, reflecting changes following the November installation. Please advise if you would rather use a different name/spelling than what's currently in the Roster.

House Chairman's Report – Kirk MacInnis

Kirk reported the refrigeration replacement in the Long-Range Planning Budget, will likely need to be moved up ahead of opening for the 2024 season. Also, the committee is looking into replacement and re-location of the condensers. The folding/sliding door replacement project is still in the planning stages and Kirk is currently working with the engineer on a couple issues, specifically, the pier supports and attachments under the building will require a survey, in order to determine the source of movement and a solution. Kirk also noted he has ordered 2 back flow system rebuild kits (1 to use, plus 1 for a backup). The remaining projects slated for this season will be addressed after the 1st of the year.

By-Law Committee Report – Tom Thacker

The By-Law committee members, if approved at today's meeting, will be; Taylor Hunter, Jim Collings, S/C Dave Horst and S/C Michael Levitt. Currently the committee has a short list of items to look at. If the Board has anything they wish to be considered, its advisable to let the committee know by February. Mary

Haller raised a question regarding the Vice Commodores involvement in the committee. After discussion and consulting the By-laws, it was determined that the Vice Commodore, may serve on but is not arbitrarily required to or appointed to the committee. **COB Nix called for a motion to approve Taylor Hunter, Jim Collings, S/ Dave Horst, S/C Michael Levitt and V/C Mary Haller as By-Laws Committee members. Randy Weaver so moved; the motion was seconded by Mary Haller. The motion carried unanimously.**

Port Captain's Report – Larry Gottlieb
Larry reports the Annual Membership/Election and Holiday party events were excellent. The fishing tournament added to the budget. The next event is New Years Eve in Avalon (please sign up), followed by the Spring Fling in March. John Wells added a reminder that the Commodores Ball, at the Pacific Club in Newport Beach, is February 17th, don't forget to sign up.

Rear Commodore's Report – Larry Gottlieb for Chris Whiltsey
Larry stated per Chris, mooring demand and usage, as expected, was very light in November.

Old Business – COB Tom Nix
Tom asked for an update and/or background on the CIYC Logo trademark issue. Randy Weaver, Gary Tolar and Bob Flaig provided background. Currently, we are working with an Attorney to acquire the Trademark. Another entity has one similar enough to CIYC to preclude automatic approval of our application. The Board will need to approve moving forward and the associated cost of $2,200 which is not currently in the Budget. **A motion was made to move forward with the process and approve up to $2,200 expenditure by Taylor Hunter, seconded by Gary Richards and carried unanimously.**
Tom stated last order of business is Ratification of 2024 CIYC Committee Chairs as follows; House Kirk MacInnis, Membership Louie Bozanich, Long-Range Planning Gary Tolar, Finance Randy Weaver, By-Laws Tom Thacker, City Liaison Roland Rapp and Nominating Gary Tolar. **Taylor Hunter made a motion to approve and ratify the aforementioned Committee Chairs for the CIYC 2024 Year. The motion was seconded by Mary Haller and carried unanimously.**

Adjournment

There being no further business the regular meeting adjourned at 17:35 hours. An Executive Session was not convened following the regular meeting.

Respectfully Submitted,

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David Austin, Secretary **Tom Nix, Chairman**