

Catalina Island Yacht Club Annual Membership Meeting

November 6, 2022

BCYC in Corona del Mar, CA

Officers/Board Members Present

Commodore Steve Shea (zoom), Vice Commodore Gary Tolar, R/C John Wells, Port Captain Mary Haller, Jr S/C Roland Rapp, Chris Wiltsey, Randy Weaver, Bob Flaig (zoom), Larry Gottlieb, Kirk MacInnis, Louie Bozanich, Taylor Hunter, David Baker

Members Present

Barry Aronoff, Dave Austin, Abbott Ayloush, Sasha Ayloush, Bob Baggott, Jonathan Baker, Mitch Bernardo, Chris Bertorelli, Steve Birch, Nick Bozick, Stewart Brash, Jeff Briggs, Paul Bushaw, S/C Jeff Christiansen (zoom), Tim Carr, Ron Cassell, S/C Carlos Chacon, James Collings, Tom Collins, Pete Compton, S/C Lou Earlabough, Gary Fiamengo, Todd Gleason, Gary Granbery, Rod Halperin, Kathy Hamilton, S/C Bob Herstoff, Stephen Hightower, Bill Holder, S/C David Hoppe, S/C Dave Horst, David Johnston, Marc Kamyab, Jim Knox, Jim Koberstein, James Koyl, Bob Kurz, S/C Michael Levitt, Ward Lewis, Harold Lund, Dave March, S/C Jim McCampbell, Tom Nix, Michael O'Brien, Lynnette O'Bryan, S/C Barry O'Neil, George Paspalof, Tricia Pratto, David Reed, Gary Richards, Bruce Rieser, Marshall Rogers, Andrew Rowe, S/C Kenny Rozak, Anthony Salcido, Tony Sanchez (zoom), Tom Thacker, Georges Thiret, Richard Townsend, S/C Jim Wachtler, Noreen Wallace-Eisel, Dick Webben, Dan Whitener, S/C Frank Xavier, Kelley York

Guests Present

Jenny Armstrong Club Manager (zoom)

Call to Order – Chairman Roland Rapp

Roland called the meeting to order at 1400 hours and asked if there were any corrections, additions or deletions to the October 2022 Board meeting minutes or the 2021 Annual Membership Meeting Minutes which were distributed earlier. Hearing none, they will stand approved as distributed.

Treasurer's Report – Randy Weaver

Randy reported that the club is financially solid with \$929K in Total Assets which is \$155K over last year; Operating Cash is up \$177K from last year to \$345K, of which \$55K is from the ERC proceeds that will be transferred to the Contingency Reserve; and the Long Range Capital Reserve is up by \$14K to \$460K. Total Liabilities are at \$277K up \$69K which includes \$121K owed to the Foundation; and Equity is up by \$85K to \$652K. Estimated revenue for FY 2022 is \$612K, \$19K over the budget of \$593K while estimated expenses are only \$6K over the \$591K budget for a YE total of \$597K yielding a \$15K surplus for the year.

Randy also thanked the Finance Committee and Flag Officers for their work last month on the budget that he would present to the Board next month. The highlights include an anticipated

dues increase of 8% to \$3,200 annually to cover inflationary expense increases anticipated in essentially every expense category. The purposed capital budget for FY 2023 is \$271,500 which includes \$171K previously approved for the hillside stabilization and carried over from FY 2022.

Membership – Kathy Hamilton

Kathy reported that as of November 6th, we have 183 members. We are over the 180 membership cap due to a few new members that are mooring owners that were approved this past year.

Kathy stated that we have 9 prospects on the member waiting list with even more at various stages in the new membership pipeline. Kathy reported that there are twelve new members in 2022. They are Roger Sippl, David Reed, Jim Knox, Dr Stephen Hightower, Tony Sanchez, Richard Houston, Dick Webben, Lance Ware, Russell Cook, Steve Birch, Bob Baggott, and Andrew Rowe.

Roland thanked Kathy and her committee for the phenomenal job they have done this past year.

Election of 2022 Officers and Directors

Director Taylor Hunter substituted for Secretary Bob Flaig who was not at the meeting. Taylor presented the results of the email ballot to the membership. Taylor stated ballots were emailed to all Members as well as ballots were available at the meeting today which a few members completed ballots. Results were 86 for the entire slate and 0 opposed. Taylor declared the election results official. The 2023 Officers and Directors are; Commodore Gary Tolar, Vice Commodore John Wells, Rear Commodore Mary Haller, Port Captain Chris Wiltsey, Jr Staff Commodore Steve Shea, Secretary Bob Flaig, Treasurer Randy Weaver, House Chairman Kirk MacInnis, Directors; Louie Bozanich, Larry Gottlieb, Taylor Hunter, David Johndrow, S/C Roland Rapp, and Judge Advocate David Baker.

Bylaw Changes

The four bylaw changes that were approved by the Board through 2022 were approved by a vote of 86 for 3.5, 3.6.3 7.2.7 and 1 opposed for 3.3 via email ballot and ballots at meeting. Taylor declared the proposed bylaw changes as being official.

The meeting was adjourned at 1430 hours.

Respectfully Submitted,

Bob Flaig, Secretary

Roland Rapp, Chairman

**Catalina Island Yacht Club
Board of Directors Meeting**

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Call to Order – Chairman Roland Rapp

Roland called the meeting to order at 1450 hours.

Appointment of Chairman

Commodore Gary Tolar nominated Roland Rapp to serve as Chairman for 2023. The nomination was seconded and unanimously approved. Gary then nominated Taylor Hunter to serve as Vice Chairman. The nomination was seconded and unanimously approved.

The meeting was adjourned at 1500 hours.

Respectfully Submitted,

Bob Flaig, Secretary

Roland Rapp, Chairman